

## Risk Management Consulting for your Organisation



### Overview

RMSS recognises the importance of systematically managing and regularly reviewing an organisation's risk profile at a strategic, operational and project level. As part of an integrated approach to best practice risk management, RMSS is offering risk management consulting services to help your organisation bridge the gap between strategic planning, performance monitoring, day to day operations and risk assessments.

The risk management consulting offered by RMSS ensures a totally integrated, comprehensive solution to address your organisation's risk management requirements and maximise your business opportunities. Combining specialist consulting services with next generation software, RMSS can provide organisations with extensive industry based risk and control framework data within our web based application, the RMSS Suite.

### Key benefits for your organisation

RMSS can develop or improve your risk management processes through the following deliverables:

- Increased risk management awareness and involvement across client organisations;
- Supporting strategic and business planning;
- Reduced costs associated with regulatory compliance;
- Ensuring resources are most effectively allocated to address business risk; and
- Providing evidence based systems of work.

Working closely with RMSS, a tailored risk consulting program is developed, taking into account factors such as review of current risk management policies, key risk management goals and objectives, the size of your organisation and challenges in managing risk within your organisation.

### RMSS Approach

RMSS risk management consulting provides organisations with a unique opportunity to evaluate and gain an insight into best practice risk management using an eight phase approach.

Phase	Deliverables
<b>One</b>	<ul style="list-style-type: none"> <li>• Define risks</li> </ul>
<b>Two</b>	<ul style="list-style-type: none"> <li>• Identify the objectives of the organisation</li> </ul>
<b>Three</b>	<ul style="list-style-type: none"> <li>• Identify those risks which could prevent the organisation from achieving its objectives</li> </ul>
<b>Four</b>	<ul style="list-style-type: none"> <li>• Rate the risks (both in terms of impact and likelihood of occurrence)</li> </ul>
<b>Five</b>	<ul style="list-style-type: none"> <li>• Based on the rating, define the risk universe of the organisation</li> </ul>
<b>Six</b>	<ul style="list-style-type: none"> <li>• Assess the controllability of each risk</li> </ul>
<b>Seven</b>	<ul style="list-style-type: none"> <li>• Propose a risk-mitigating plan</li> </ul>
<b>Eight</b>	<ul style="list-style-type: none"> <li>• Submit a final comprehensive risk management system capturing each of the above seven steps and management comments</li> </ul>

### More Information

For more information, please contact your Client Support Coordinator on **1300 850 625**, or via email at [clientsupport@rmss.com.au](mailto:clientsupport@rmss.com.au)